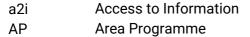


ANNUAL REPORT

2022



ACRONYMS



CSPro Census and Survey Processing System

DC **District Commissioner FGD Focus Group Discussion**

FLFP Female Labor Force Participation

G₂P Government to People GCC Grand Challenges Canada **GDP Gross Domestic Product** GO **Government Organization**

GRIPS National Graduate Institute for Policy Studies

GUK Gana Unnayan Kendra

HFDC High Frequent Data Collection

IDE-JETRO Institute of Developing Economies, Japan External Trade Organization IFMR-LEAD The Institute for Financial Management and Research-Leveraging

Evidence Access and Development

IFPRI International Food Policy Research Institute

IGC International Growth Center

IITK Indian Institute of Technology, Kanpur

Loyola Marymount University LMU

MFI Micro-finance Institute

NGO Non-government Organization NGO Affairs Bureau of Bangladesh **NGOAB**

PRA Participatory Rural Appraisal **PST Primary School Teacher** RA Research Assistant

RCT Randomized Control Trial

RJSC Registrar of Joint Stock Companies and Firms **SANEM** South Asian Network on Economic Modeling

SSNP Social Safety Net Program

UDC Union Digital Center UNO Upazilla Nirbahi Officer

UP Union Parishad



TABLE OF CONTENTS

Message from the Chairperson	3
Message from the Founder	4
Working Areas of MOMODA FOUNDATION	5
MOMODa FOUNDATION	6
MOMODa Objectives	7
Major Services or What We Do	8
Organizational Structure of MOMODa FOUNDATION	11
Events of 2022	12
On-going Projects	12
Successfully Completed Projects	19
Finance and Accounts	22

Message from the Chairperson



Assalamu Alaikum Wa Rahmatullah!

I am delighted to write this message for the 2022 Annual report of MOMODa FOUNDATION. 2021 was another year of strong performance for MOMODa FOUNDATION, as we completed a record number of projects and programs through strong operational execution and excellent dedication from all concerns of the organization. MOMODa FOUNDATION is going through ten years of its existence in contributing to research and development activities. Despite the COVID-19 emergence and country-wide lockdown, it has successfully completed several projects. I am amazed and proud that the Foundation is speedily getting momentum and overcoming all the challenges. The Foundation has significantly broadened its activities in moving forward with its vision of making a society of reduced poverty and inequality. Major areas of contributions are education, social safety-net, livelihood, capacity building, women empowerment, women's financial inclusion, skills development, and job placement for youths, health, and hygiene, nutrition, disaster management, and climate change to name a few. Targeting the Foundation's focus is on finding a way of development for the underprivileged people through innovative solutions guided by structural and quality research, MOMODa FOUNDATION is going through the way rightly. Besides, I have no hesitation to mention that MOMODa FOUNDATION has moved quite efficiently and timely within the year along this line. I strongly believe that these all have been possible for the dedicated, hardworking, and relentless contributions as well as efforts of all of the team members of the Foundation family.

I am also glad that MOMODa FOUNDATION is on track to publish Newsletters along with other regular activities in social media and other media platforms as well. I am fully confident that MOMODa FOUNDATION will continue to succeed and thrive in the future.

Ma' Assalam Md. Jasim Uddin Chairperson



Message from the Founder

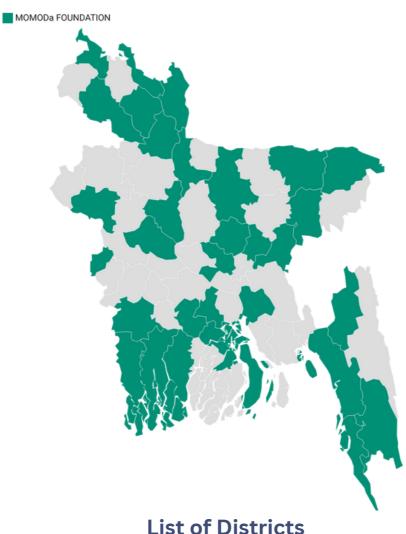


I'm glad to write this message for MOMODa FOUNDATION's 2021 Annual Report. I am pleased to see that MOMODa has improved internal communication and implementation capabilities. which results in the development of MOMODa FOUNDATION's capacity as a sustainable organization. I would be honored to represent MOMODa all around the world if we could maintain our achievements. Since the foundation already has the ability to be upgraded, I hope it will rise in that form.

Best Wishes Dr. Abu Shonchoy Parves



Working Areas of MOMODA FOUNDATION



- 1. Lalmonirhat
- 2. Rangpur
- 3. Chapainababganj
- 4. Gaibandha
- 5. Sirazganj
- 6. Pabna
- 7. Jamalpur
- 8. Kishoreganj
- 9. Narshingdi
- 10. Brahmanbaria
- 11. Comilla
- 12. Kurigram

- 13. Meherpur
- 14. Jashore
- 15. Gopalganj
- 16. Madaripur
- 17. Chandpur
- 18. Khulna
- 19. Bagerhat
- 20. Barisal
- 21. Bhola
- 22. Khagrachari
- 23. Coxbazar
- 24. Chattogram

MOMODa FOUNDATION

MOMODa FOUNDATION is a development research organization operating in rural and urban Bangladesh since 2011. (registered as MOMODa FOUNDATION in 2016). In addition to Eleven (11) ongoing initiatives, it has completed more than 35 action research and effect assessment projects in conjunction with world-renowned academic and research institutes and financial partners, as well as active collaboration with local public and non-governmental groups. MOMODa FOUNDATION has a functioning network of specialists from several disciplines and professionals that manage a dynamic team of enumerators, data entry operators, field supervisors, and facilitators. The foundation specializes in experimental and quasi-experimental research, from study design and implementation to analysis and publishing. The organization's competence includes rigorous assessment, capacity-building training for development experts, data management, software interface design, and data analysis utilizing various statistical packages. Major programs undertaken by the foundation include migration, skill development, education, Social safety net, Women empowerment, Child marriage, Health, sanitation, energy, microfinance, and financial inclusion, to mention a few.

Slogan:

"EVIDENCE, ADVOCACY & ACTION"

Vision:

MOMODa FOUNDATION envisions making the world a better place for all in which people irrespective of cast, creed, sex, colour and religion could be in a society with reduced poverty and inequality.

Mission:

The organization will play active role to develop the poor and unprivileged people through research and appropriate interventions to improve their livelihood.

Values:

- Respect and Participatory Management.
- Making impacts on every community we serve.
- Efficient use of resources to achieve the goal.
- Taking pride, enthusiasm and dedication to our work and commitment.
- Committed to honesty, integrity, coverage, inclusivity, diversity, and balance.

MOMODa Objectives

MOMODa FOUNDATION aims to build a better world by intervening in a comprehensive way. Listed below are the defined objectives of the foundation -

- To pilot, evaluate, and scale up innovative solutions to bridge the information, technology, and product gap that exists in rural Bangladesh. To conduct experiments on social development activities and other social issues; and to rigorously evaluate the impacts of these activities and experiments.
- To establish, organize and conduct training facilities for skill enhancement and capacity building aiming
 for the disadvantageous and under-privilege population of Bangladesh. To provide market and supply
 chain linkage to people and communities involved in farming and non-farming sector activities with
 urban retail channels ensuring fair prices at both producers' and consumers' ends.
- Creating job banks and skill centers to provide quick and easy access of job openings to the skilled workers trained in the local areas. Facilitating and implementing support programs for improving the education and health sector of Bangladesh.
- Reaching out to the people with relief and rehabilitation works during the time of man-made or natural
 disasters to ensure proper disaster management, right targeting with innovative and better-incentivized
 products and services to make people reap the best during the time of crisis.
- Provide better and innovative solutions to ensure financial access and inclusivity for the unbanked population of Bangladesh.
- To generate employment for jobless youths.
- To establish women empowerment in society and to establish dignity and rights of women in every sphere of social and economic life.
- To facilitate migration activities of future migrants to foreign countries by providing them with the
 required training to acquire skills, occupational health, and safety information as well as job and wagerelated consulting and advocacy support to smooth the migration process.
- To provide consultancy service to local and international business and public entities on market linkage, strategic management, effective business solutions, market assessment, and human resource-related issues.
- To provide an effective platform for foreigners to initiate collaborative research, market and investment communication with local public, private and NGO communities by ensuring smooth and secured travel arrangements, scheduling business meetings and providing sup- port for legal and administrative issues in Bangladesh.

Major Services or What We Do

Action Research:



- Conceptualization of Research idea
- · Research design and sampling
- · Collaborative research project development
- Questionnaire design using SurveyCTO, KOBO Toolbox
- Intervention & Targeting
- Data collection, Back check, Scrutinizing and Cleaning
- Data Visualization
- Report writing
- Data Analysis using Excel & STATA and other contemporary software
- Dissemination
- Research demonstration to NGOs & GOs.
- Advocacy

Data Entry Coding and Cleaning:

Preparing computer assisted data management interface using SurveyCTO, KOBO Toolbox and other software.

Check different aspects of software coding and logic.

High Frequency data check using STATA to detect inconsistencies.

Monitoring and Evaluation:

Monitoring Toolkit Development

Formative Evaluation

Post Evaluation

Outcome Evaluation

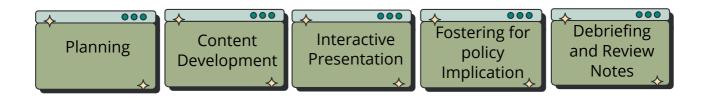
Project Management:

Design

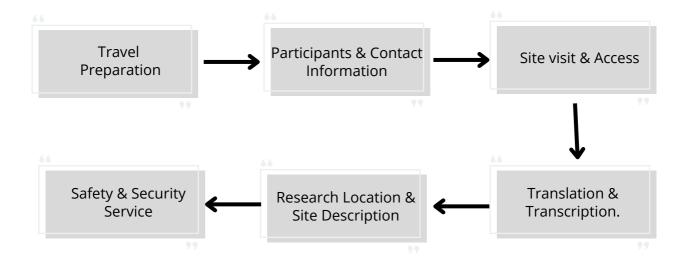
Management

Monitoring & Evaluation

Research Dissemination and Policy Dialogue:



Research and Field Trip Assistance:



Legal Entity:

NGOAB Reg. No. Trade License No. VAT Reg. No. Tax Reg. No. DUNS Number RJSC Reg. No. 3146 TRAD/DSCC/320057/2019 BIN 0001729260201 TIN 626174357711 731752908 S-12328/2016

Organizational Structure of MOMODa FOUNDATION



Some Events of 2022



 Dr. Abu S. Shonchoy, Associate Professor of Economics at Florida International University, delivered a seminar on "Research and Higher Studies Aspects in Applied Economics" on January 03, 2022, organized by the Institute of Health Economics - IHE, University of Dhaka.



 MOMODa FOUNDATION shares its decade-long experience in development research when a courtesy call was made on 17 January 2022 by Mr. Yuji Ando, Country Representative of The Japan External Trade Organization (JETRO), Dhaka Office. Mr. Jasim Uddin, the Chairperson, welcomed Mr. Ando. Mr. Enamul Haque, Executive Director of MOMODa FOUNDATION, gave a short presentation on MOMODa and the Projects.



 MOMODa FOUNDATION celebrated International Mother Language Day.



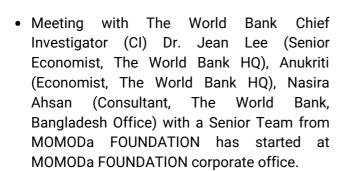
 MOU signed between MOMODa FOUNDATION and BRAC University to conduct research on RMG sector. On behalf of MOMODa the Chairman Md. Jasim Uddin and On behalf of BRAC University Prof. Dr. Shahidur Rahman signed the MOU.



 J-PAL Midline Survey has been conducted at Puratan Badiakhali School. The amazing members of the MOMODa Foundation project office in #Gaibandha did a wonderful job with the help of the teachers and the students of the school.



 MOMODa organized training on "Digital Labor Platforms and Labor Conditions " Md. Jasim Uddin, Chairman inaugurated the program. Anaise Williams, Principal Investigator & Consultant World Bank, and Nasirra Ahsan, Consultant, World Bank Bangladesh Office joined the training session and made their presentation. Dr. ASM Shihav Uddin, Finance Secretary also joined and contributed to the training.



- Along with the Executive Director Mr. Enamul Haque and the Research Manager Mr. Md Bulbul Islam, Mr. Prottoy Aman Akbar, Assistant Professor in Economics of Transportation, Aalto University and Helsinki Graduate School of Economics, has joined the feedback session to discuss the pros and cons of the field test of the project.
- Mr. Ryotaro Hayashi, Social Sector Economist, South Asia Department, ADB visited MOMODa FOUNDATION Corporate office, Dhaka. Mr. Jasim Uddin, Chairman, MOMODa FOUNDATION greeted him with flowers. After that Mr. Enamul Haque, Executive Director of MOMODa FOUNDATION, gave a short presentation on MOMODa and the Project.









 Very cordial meeting with Takashi Yamano, Principal Economist, ADB, Manila, Philippines. Had an in-depth discussion on the future possibilities of projects in Bangladesh. MOMODa Chairman has made a floral greeting to Takashi. Later Md. Jasim Uddin, Chairman, and Enamul Haque, Executive Director discussed in detail project activities with the guest. The meeting ended with a future collaboration commitment of new projects with ADB and MOMODa.



 An impressive meeting with Vision Spring held today. Dr. Sonia Pant, Mr. Anupam and Mr. Shuvo paid a visit to MOMODa Office. MOMODa Officials hosted the meeting.



 A capacity building workshop on Stata-based data cleaning titled "Tips & Tricks of STATAbased Data Cleaning" was held at MOMODa FOUNDATION corporate office, Dhaka. The workshop was facilitated by Preksha Jain, Research Assistant, at the World Bank. MOMODa Research team from both the corporate and the project offices participated in the workshop using a blended mode.



 MOMODa Team had a meeting with Director General and High Officials of NGO Affairs Bureau.



 Dr. Abu S Shonchoy, Associate Professor, Florida International University, and Vice Chairman, MOMODa FOUNDATION, facilitated a seminar on Seasonality, Academic Calendar, and Schools Drop-out in South Asia, at the Green University of Bangladesh as a keynote speaker. The Department of Sociology and Anthropology, Green University of Bangladesh organized the seminar.



 FLFP Project's Field visit at Gaibandha. Principal Investigator Prof. Dr. Momoe Makino and Prof. Dr. Abu S. Shonchoy exchanged opinions among the research participants. Research Manager Mr. Rahidul Islam and Assistant Manager (Research) Jahangir Alam were present during the visit.



 Prof. Dr. Abu S. Shonchoy one of the Principal Investigators of THRIFT project, paid a visit to Kurigram. He exchanged opinion among DSS beneficiaries of Holokhana Union and also met with Upazila DSS Officer of Nageshari. During his visit Mr. Jahangir Alam and Johurul Islam, Assistant Manger (Research) and Mr. Atiqur Rahman, Field Supervisor were present.



 The 6th Annual General Meeting of MOMODa FOUNDATION was held on 18 December 2022 at the Corporate Office, Dhanmondi, Dhaka. Mr. Md. Jasim Uddin, the Chairman, made a welcoming speech and opened the meeting. Vice Chairman, Dr. Abu S. Shonchoy, Finance Secretary Dr. ASM Shihav Uddin, Organizing Secretary Syeda Bilqis Banu, and Executive Member Ahmed Kamal also contributed to the AGM event.



On-going Projects-2022



Digital Labor Platforms and Labor Conditions



Principal Investigators:

Dr. Jean Nahrae LeeSenior Economist, World Bank

Anaise Marie Williams

Economist, World Bank

S Anukriti

Economist, World Bank

Siddharth Sharma

Economist, World Bank

Maurizio Bussolo

Economist, World Bank

Partner Organizations:

The World Bank

Project Description

MOMODa FOUNDATION has partnered with The World Bank to conduct baseline and endline surveys of the "Digital Labor Platforms and Labor Conditions" project. The project seeks to identify the effects of a skills training program and access to a digital labor platform on the employment and well-being outcomes of female domestic workers in Bangladesh. This activity is part of an impact evaluation led by the South Asia Chief Economist Office (SARCE) examining the effects of participating in Oxfam's Securing Rights Women's Soft and Hard Skills Empowerment Training and information on how to sign-up for the HelloTask app that provides access to new employment opportunities. MOMODa agreed to provide consultancy services for the project. The objective of this consultancy is to conduct two rounds of quantitative surveys with approximately 4,000 female domestic workers in Dhaka, Bangladesh. We have already completed the baseline survey. Four members veteran consultants team from MOMODa are of Research Associate, Field Manager, Data Manager, and Project Managers are working to ensure the quality outcome of the project. A total of 36 female enumerators and 6 female supervisors have contributed to the baseline survey. The Endline survey will take place from August to September 2023.

Decreasing Proportion of Women Workers in Garment Industry in Bangladesh



Principal Investigators:

Prof. Dr Shahidur Rahman, Economics Department BRAC University

Dr. Shibly Shahirier,Researcher, Kyoto University, Japan.

Partner Organizations: BRAC University

Project Description

MOMODa FOUNDATION partnered with BRAC University to conduct a research project in RMG Sector. The basic objective of the project was to identify the dropout rates of female RMG workers and the reason behind them. Data were collected from a total of 310 RMG factories about worker dropout and related issues. A total of 810 RMG workers were interviewed, where 340 were current RMG workers, 285 were dropped-out RMG workers, and 185 were potential RMG workers. Both samples were chosen from the following four districts: Dhaka, Gazipur, Narayangonj, and Chattagram. Mr Enamul Haque and Mr. Bulbul Islam were assigned as Project Manager and Research Associate respectively. A total of 10 trained and skilled enumerators worked on data collection. The KOBO Toolbox digital platform used for data collection, and MOMODa Foundation maintained a standard survey protocol. The final Dataset has been submitted and accepted.



Economics and Welfare Impact of Dhaka Mass Rapid Transit System



Principal Investigators:

Dr Abu S. Shonchoy, Associate Professor, Florida International University, USA.

Dr Tomoki Fujji,

Associate Professor, Singapore Management University.

Partner Organizations:

Singapore Management University

Project Description

The objective of this study is to comprehensively evaluate the impacts of the Dhaka Metro Rail (DMR) on the distribution of socio-economic activities and mobility within the city. More specifically, this study is being conducted to quantify how the welfare gains are distributed across space and different socioeconomic groups and examine the channels through which these gains transpire (e.g., faster travel, transit-oriented development, and job agglomeration economies). Dhaka is one of the fastest-growing cities in the world, Dhaka Metro Rail (DMR) is going to be the first inner-city rail transit service, and its first line, MRT Line 6, opened in December 2022. The DMR is expected to ease endemic traffic congestion and poor mobility within Dhaka. As we know that large-scale mass transit projects like the DMR affect travel conditions in the entire city, and not just along their routes. They also have citywide impacts on housing markets, air pollution, gender equality, labor market informality, population decentralization, and the city's long-term growth, among others. However, a comprehensive assessment of a transportation infrastructure project is rarely undertaken by governments or donors despite its importance for sustainable development. MOMODa already conducted listing survey of 15350 establishments. After listing survey we have conducted baseline survey of 1600 households, 1600 business Enterprises, air and sound pollution in 80 location. The end-line survey will be held from July-August, 2023. Besides, regulator Air pollution and sound pollution monitoring will be done at 80 locations for the next 8 months.

Data collection Survey for a virtual job fair for ICT sector in Bangladesh



Principal Investigators:

Dr. Norihiko Matsuda, Department of Economics, Florida International University (FIU), USA.

Mr. Ryotaro Hayashi, Social Sector Economist, Human and Social Development Division, South Asia Department, ADB

Partner Organizations:

Asian Development Bank

Project Description

The objective of the study is to rigorously evaluate the effectiveness of virtual job fairs and job preference signaling. Jobseekers and Employer groups are both involved in the research project. MOMODa FOUNDATION partnered with Asian Development Bank (ADB) and conducted 1st end-line Survey of 2560 Jobseekers and 110 Employers. The ADB team and the principal investigator were happy with the performance and data quality provided by the MOMODa team. In continuation of the previous phase, ADB has contracted MOMODa for two rounds of follow-up survey of additional 2000 employers. The 2nd end-line survey (August-September 2022) was conducted on 110 employers and 2560 jobseekers (1280 treatment and 1280 control). The 1st follow-up of the additional 2000 employers survey took place from November to December 2022. The 2nd follow-up of the additional 2000 employers survey will be done in March-April 2023. The purpose of the study is to rigorously evaluate the effectiveness of virtual job fairs and job preference signaling. ADB expects this research will help and improve future virtual job fairs and job search platforms.

The Impacts of Climate Change Induced Salinization on Worker Productivity in Jute Mills in Bangladesh (Salinity & Productivity)



Principal Investigators:

Dr. Abu S. Shonchoy,

Associate Professor, Florida International University, USA.

Saravana Ravindran

Assistant Professor, National University of Singapore.

Nusrat Jimi

Faculty Research Associate at Vassar College.

Partner Organizations:

Florida International University, USA.

Project Description

Globally about 600 million people are dwelling in low-elevated coastal zones, those will soon be a victim of progressive salinization—due to climate change-induced sea-level rise. Increasing salinity is a crucial issue for the people of the coastal region of Bangladesh. Groundwater salinity has important consequences on livelihoods and could potentially create public health hazards through its impacts on agriculture, aquaculture, infrastructure, coastal ecosystems, and the availability of fresh water for household and commercial use. The study may help us to explore the consequences better—facilitating appropriate planning for adaptation and mitigation of climate change in the coastal areas of Bangladesh. The research team is being collected the drinking water sample from all the factories at different time periods (8 AM, 12 PM, 4 PM, and 8 PM) to measure the salinity. A year-round salinity measurement data collection will be done. Total Dissolved Solids (TDS), and conductivity of the water. A baseline survey was conducted with 660 jute mill workers. The baseline survey data includes individual workers' health data (height, weight, blood pressure, pulse etc.), their home-used drinking water, and their product data. The research team also visited the production lines of the factories to understand the production process and made a template for calculating the efficiency of the workers. MOMODa FOUNDATION will conduct 8 monthly follow-up surveys from January 2023 with the respondents and, in the end, an end-line survey during August 2023.

Information Nudges and Telephonic Remedial Sessions to Prevent Learning Decay During COVID-19 in Bangladesh



Principal Investigators:

Dr Abu Shonchoy,

Associate Professor, Florida International University.

Dr Tomoki Fujii,

Associate Professor, Singapore Management University.

Dr Christine Ho,

Associate Professor, Singapore Management University

Dr Rohan Roy,

Post Doctoral Fellow, National University of Singapore

Partner Organizations: MIT

Project Description

COVID-19 has created unprecedented difficulties for the education sector in Bangladesh, as schools have remained closed from March 2020 to September 2021. This study aims to improve the learning outcomes or, at the least, prevent learning decay due to school closures during COVID-19. To tackle this crisis, Bangladesh has taken a multi-pronged approach—delivering education through national terrestrial television. However, the uptake of these programs has been low among rural students. Through a randomized field experiment, this study aims to test the impact of regular and repetitive information nudges on televised programs, uptake delivered by SMS (Short Message Service), and automated voice calls to households. A random subset of treatment group students additionally receives regular telephone-based tutoring support. The learning impact was measured utilizing exams and SMS-based spot quizzes with achievement rewards. This study helps understand effective solutions to reduce learning decay during the pandemic, which is scalable for Bangladesh and other developing countries. The research project involves 1200 high school students. We have done a baseline survey and a follow-up survey, delivered weekly SMS (Short Message Service), automated voice calls to households, and conducted regular SMS quizzes. We are conducting an end-line survey in January 2023.

Micro-equity and Mentorship for Online Freelancing Based Micro-entrepreneurs in Bangladesh



Principal Investigators:

Dr Abu Shonchoy,

Associate Professor, Florida International University.

Muhammad Meki

Assistant Professor, Department of Economics, University of Oxford.

M Mehrab Bakhtiar, PhD

Acting Country Representative, International Food Policy Research Institute.

Partner Organizations:

University of Oxford

Project Description

The online freelancing training was officially conducted under the supervision of a research program "Financing Virtual Migration for High-growth Micro-entrepreneurs: Incubation and Income Sharing in North Bangladesh". This project considers an innovative new microfinance product, based on the principles of equity financing, in which promising potential entrepreneurs are provided, with capital, training, and mentorship to help them become online freelancers. MOMODa FOUNDATION is implementing the field experiment with SHARA Institute, a global leader in training young and poor individuals to become online freelancers and with a significant presence in Bangladesh. MOMODa targets college graduates (male & December 182 people have received training in 6 waves (batches) so far. There will be 3 more waves in the future.

Household Survey on Role Model Women and Female Labor Participation in Gaibandha District in Bangladesh.



Principal Investigators:

Prof. Dr. Momoe Makino Professor, IDE-JETRO

Dr Abu Shonchoy, Associate Professor, Florida International University.

Partner Organizations

IDE-JETRO

Project Description

This project was carried out in Bangladesh's Gaibandha district by the MOMODa FOUNDATION and IDE-JETRO, Japan. The project intends to promote female involvement in the workforce. The goal of this study is to determine whether and how the FLFP role model promotes in rural Bangladesh. FLFP here refers to employment outside the house, usually in a factory (not necessarily in the garment industry).

The objective of the study is to find out the impact of role model in encouraging female labour force participation. The role models are female and they are financially stable. Under this project we arranged 36 workshops where the role model shared their journey and success story with the participants that, how they took training and got involved with the job and how they are supporting their families.

Transforming Households with Refraction and Innovative Financial Technology (THRIFT)



Principal Investigators:

Prof. Dr. Nathan Kondong Queens University of Belfast

Dr Abu Shonchoy,

Associate Professor, Florida International University.

Partner Organizations:

Queens University of Belfast.

Project Description

MOMODa FOUNDATION has been selected as one of the partner organizations for conducting the trial of 'Transforming Households with Refraction and Innovative Financial Technology' (THRIFT) of ENGINE studies to understand the impact of eyeglasses on expanding financial inclusion for older adults, particularly through mobile banking. This trial will examine the impact of free reading glasses to support the use of smartphone banking apps in Bangladesh among elderly recipients of Government Old Age Allowance and Widow Allowance payments. The objective of this study is to measure the impacts of free vision corrected reading glasses combined with digital financial services (DFS) training to support the adoption and use of mobile banking in Bangladesh, who are recipients of digitized government OAA benefits and WA benefits. The study will capitalize on Bangladesh Government's plan to digitize all social safety net payments to the elderly. Along with MOMODa the THRIFT study will be implemented by Vision Spring, BRAC James P Grant School of Public Health, and Queen's University of Belfast. Remarking this research initiative as a testament to the collaborative spirit of the eye-care sector, the researchers expect the THRIFT results will shape financial inclusion and health policies that facilitate older adult's participation in mobile banking and associated safety net programs.

Can Light-Touch Accelerator Programs Foster Business Performance? Evidence form ICT Enterprises in Bangladesh



Principal Investigators:

Dr. Abu S. ShonchoyAssociate Professor,
Department of Economics,
Florida International University (FIU).

Dr. Israt JhanAssistant Professor, University of Wisconsin La Cross.

Dr. Norihiko MatsudaAssistant Professor, Florida International University (FIU).

Partner Organizations:

LSE (The LONDON SCHOOL of ECONOMICS and POLITICAL SCIENCE)

Project Description

The range of labor in the ICT sector has expanded recently. ICT farms have started to sprout up all around. ICT is a popular job choice for aspiring entrepreneurs. Its population and workforce are growing yearly. Research will be done by the MOMODa Foundation on 230 possible new ICT farms in Dhaka. What challenges face small and medium-sized businesses (SMEs) as they grow? Why is the amount so small? What obstacles face the growth of SMEs in low- and middle-income nations? The CEO/owners of the ICT farm will be surveyed regarding all of these inquiries, and it will be determined what kind of assistance or training they require. Mentoring, training, and assistance in growing their business network will all help them grow at a faster rate, and research will take center stage.

Our study focuses on small to medium-sized ICT businesses that want to begin developing goods with a fair amount of value. 200 businesses will be the focus of the main survey's research activities. The pilot phase will feature 30 businesses. A form will be created by MOMODa Foundation and Start up Dhaka through which comprehensive information about interested businesses should be gathered. Through the preliminary screening, Startup Dhaka will choose the qualified businesses.

Other Projects

Testing the Impacts of Digital G2P Payments:

"Testing the Impacts of Digital G2P Payments" funded by the Bill & Melinda Gates Foundation, USA. This was a long-term project till the end of 2020 and MOMODa FOUNDATION worked here in a nice collaboration with the Access to Information (a2i) of the Prime Minister's Office and the Ministry of Social Welfare of Government of Bangladesh. The object of the project was to analyze the impact of digital G2P Payments.

Enduring more Agency and Community Surveillance Support to Reduce Child Marriage in Bangladesh:

Today, many children and adolescents around the world lack formal birth certificates, which could be essential for gaining access to publicly funded health and education services as well as governmental protection from the violation of children's rights. Parents might not be able to cover the charges or lack the information essential to complete the registration process in regions where birth registration systems have just been established. Dr. Abu S Shonchoy and Zaki Wahhaj of Florida International University and the University of Kent have looked into ways to speed up the birth registration of teenage girls in developing nations in an effort to end the custom of female child marriage. The project funded by Grand Challenges Canada.

• High Frequent Data Collection: A Case Study of Bangladesh:

The project was conducted in collaboration with National Graduate Institute for Policy Studies (GRIPS), Japan. The literature on development economics has long acknowledged that rural poor households experience seasonal hunger due to agriculture seasonality. We cannot determine when and to what extent seasonal poverty is severe in the real world due to insufficient data. A study project was started to evaluate the seasonal poverty and vulnerability of the extremely poor in rural northern Bangladesh in order to close this information gap.

• Empowering the Working Children through Mobilization and Capacity Building Approach Project- Chattogram:

MOMODa FOUNDATION successfully completed an impact evaluation project with World Vision Bangladesh. The project intended to achieve the goal of empowering working children through capacity building, mainstreaming school dropouts and never enrolling children in nonformal education, and continuing their studies which will keep the impact not engage as child labor. To promote the financial independence of working parents and caregivers by offering skill development programs.

• Spillover Effects of Hand Washing Behaviors in Children:

The project was carried out collaboratively in the Gaibandha district of northern Bangladesh by MOMODa FOUNDATION and Harvard University. According to our research, different respiratory illnesses, including diarrhoea, and waterborne illnesses spread when there is a lack of sanitation. However, by lowering the risk of contracting any of these illnesses, hand washing is the sole behaviour that positively impacts children's health. to comprehend the extent to which learning at the school level affects learning at the family level. The school's children and their families were made aware of cleanliness and hygiene during this exercise.

• Micro-equity and Mentorship for Online Freelancing Based Microentrepreneurs in Bangladesh:

The MOMODa FOUNDATION and the University of Oxford, UK, collaborated on a project that is thought to be a novel new microfinance product based on the ideas of equity financing, where promising future entrepreneurs were given funding, mentorship, and training to help them become online freelancers. This was a rare chance to research the effects of profit-sharing incentives on entrepreneurs and mentors. We hypothesized that entrepreneurial mentoring is more successful when mentors are explicitly rewarded for their mentees' success. With the help of Gana Unnayan Kendra (GUK), a regional NGO based in Gaibandha, and Creative IT Institute, a global pioneer in educating young and underprivileged people to become online freelancers, we carried out the field trial.

• Livelihood Technical Project and Community Engagement and Sponsorship Plan:

MOMODa FOUNDATION successfully completed an end-line evaluation project with World Vision Bangladesh. The End Programme Evaluation study's goal was to examine how the program has affected children, families, communities, partners, and stakeholders, with a particular emphasis on the child-wellbeing results in relation to the project's expected outcomes. The Bandarban district's four working areas have implemented this scheme. The initiative has offered interventions in areas such as agriculture, disaster management, child safety and protection, and maternal and child health. This end-line study was carried out in an effort to acquire insight into the advancement made in comparison to the project's baseline status through interventions.

• Micro-Entrepreneurs Survey in Bangladesh:

This study's main goal was to determine the feasibility of Nano loan in Bangladesh. The project aimed to determine whether "Nano-loans," a novel type of microloan for retailers employing alternative credit rating processes, might be developed. The study also sought to determine the extent of nano loans in Bangladesh. The study on microloan products aimed at Grameen Phone agents was carried out by MOMODa FOUNDATION in association with IFMR-LEAD, India. These representatives mostly worked in the sales of Grameen phone goods. Grameen phone and Bank Asia were the other project partners. GP contributed the study's agent data, and Bank Asia gave the agents the financial product "Nano-loan".

• INCENTIVIZING SCHOOL ATTENDANCE IN BANGLADESH: A LOSS AVERSION CONDITIONAL CASH TRANSFER DESIGN:

The project was conducted in collaboration with Singapore Management University partner (SMU). Conditional cash transfer (CCT) has proven to be a successful strategy for influencing households to send children to school. The fundamental idea of the CCT is straightforward. Families were encouraged to bring their children to school since they receive certain monetary transfers contingent upon their children going to school. From a policy standpoint, it would be ideal if the CCT program had the greatest possible influence on the attendance of children. The goal of this study was to take advantage of a generally acknowledged psychological characteristic of people: their stronger propensity to avoid losses than to reduce the magnitude of gains. The study found that when used in connection with the loss-aversion design, the CCT have a significant effect. The total sample size was 800 high school students.

• Training Program for RMG Sector: Long-Term Impact:

The International Growth Centre (IGC), Singapore Management University (SMU), and Gana Unnyan Kendra served as partners on the project (GUK). Programs for vocational training that target industries with significant growth have the potential to close skills gaps and boost business productivity. The possibility of people who are negatively affected by various socioeconomic conditions may also be improved through training. However, because they were poorly targeted and driven by market and industry demand, vocational programs aimed at boosting skills frequently failed. A training program provided to women and men from underprivileged rural households in northwest Bangladesh has considerable effects on employment in garment factories in the greater Dhaka area, according to thorough RCT-based impact research conducted by Shonchoy et al. (2015).

REDUCING ULTRA POVERTY WITH PACKAGED MICRO-FINANCE, A FIELD EXPERIMENT:

The project was carried out in collaboration with Gana Unnayan Kendra (GUK), Gaibandha, and IDE-JETRO & Hitotsobashi University, Japan. The project, "Reducing Ultra Poverty with Packaged Micro-finance, a Field Experiment," began its journey at the beginning of 2013 by conducting Participatory Rural Appraisals (PRAs) at the village level in various chars (river islands) in Kurigram and Gaibandha districts of Northern Bangladesh. The project's goal was to test the effectiveness of packaged microfinance in reducing poverty.

• MOBILE BANKING AND REMITTANCE AMONG MIGRANT WORKERS: EXPERIMENTAL EVIDENCE FROM BANGLADESH

The study was carried out by MOMODa in partnership with New York University, the South Asian Network on Economic Modeling (SANEM), the International Growth Centre (IGC), and Gana Unnayan Kendra (GUK). The project's objectives were to investigate mobile banking service adoption patterns and the effects of utilizing the service on well-being The project's objectives were to examine the patterns of mobile banking service adoption and the effects of service use on experiment participants' well-being and the ability for shock absorption.

Promoting Hygiene Practice Using a Mobile Phone Based Platform: The Case of Bangladesh:

The study is being carried out in partnership with Yale University and the National Graduate Institute for Policy Studies (GRIPS). As the number of cell phone users in Bangladesh has increased, the platform based on mobile phones has shown to be an effective way to deliver numerous services to rural and underserved communities. Using visual media to convey hygienic advice is one promising yet unexploited mobile phone market. In this study, researchers hypothesized a mobile phone-based platform that would allow users to access digital contents of hygiene-related awareness material amidst their preferred entertainment videos, such as cartoons, advertising, dramas, and clippings, on their mobile phones.

• Solar Boat Charged Project:

Kunderpara, a char area in Gaibandha district. It has no grid electricity connection to any house or bazar. People in the area are suffering from an acute need of electricity. MOMODa FOUNDATION realizes solar energy as an alternative source of energy which is a suitable solution to the problem. We in collaboration with Southampton University UK, started Solar Boat Charged Project to replace the kerosene lantern as the lighting source in un-electrified char households. We have installed 1600 Wp Solar Panels on the roof of two boats. Every day 60 power box is charged from the Solar Panel, which is being distributed to the Char Household for lighting their houses and charging mobile phones. We have developed a social business model for distributing solar power among off-grid houses. The provision is cost-effective, efficient, and non-polluting lighting services to the rural poor as an important step in alleviating poverty. MOMODa FOUNDATION provides these services in an easy, flexible, and installment-based system. The social business model provides service and generates income.



Finance and Accounts







Mukta Bangla Shopping Complex Room No. 26s (4th Floor), Mirpur-1, Dhaka-1216, Bangladesh. Mobile: 01719-875359, 01766-280361 E-mail: hafizahmed.co@gmail.com

AUDITORS REPORT

We have audited the accompanying Statement of Financial Position of MOMODA FOUNDATION as at 30th June,2022 and the related d Statement of Financial Position Statement of Comprehensive Income, Statement of Cash flows & important Notes to the financial statements and other explanatory information for the year ended on that date with the books of account.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Opinion

In our opinion, the financial statements Prepared in accordance with International Financial Reporting Standards (IFRS), give a true and fair view of the state of the association as at 30th June, 2022 and of the results of its operations for the year then ended and comply with the other applicable laws and regulation.

We also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. In our opinion, proper books of accounts as required by law have been kept by the Foundation's so far as it appeared from our examination of those books;
- The Foundation's Statement of Financial Position and Statements of Comprehensive Income deal with by the report are in agreement with the books of account;
- d. The expenditure incurred was for the purpose of the Foundation.

Date: 6th September, 2022

Place: Dhaka.







MOMODA FOUNDATION

Statement of Financial Position

As on 30 June, 2022

Particulars	Notes	Amount In Taka 2022	Amount In Taka 2021
Assets			
Non Current Assets			
Property Plant & Equiptments		2,778,449	3,473,062
Advance, Deposit & Prepayments		764,213	69,600
Preliminary Expense		15,000	15,000
FDR		-	-
Current Assets			
Cash & Cash Equivalent		463,308	23,067,187
Accounts Receivable		606,745	
Total Assets		4,627,716	26,624,849
Equity & Liabilities			
General Fund		2,849,800	2,849,800
Non Current Liabilities			
Unutilized Fund		627,916	23,775,049
Current Liabilities			
Loan from Finance Secretary		1,150,000	
Total Equity & Liabilities		4,627,716	26,624,849

Date: September 06, 2022 Place: Dhaka

Finance Secretary

Hafiz Ahmed & Co **Chartered Accountants**



MOMODA FOUNDATION

Statement of Comprehensive Income

For the year ended 30 June 2022

Particular.	Notes	Amount In Taka	Amount In Taka
Particulars	Notes	2022	2021
Income			
Foreign Donation Received		11,137,743	7,114,366
Total Income		11,137,743	7,114,366
Expenses			
Salary & Bonus		6,143,872	6,792,682
Office Rent		772,200	702,000
Fund Return		10,251,728	210,450
Field Advance		3,940,644	96,462
Travelling & Conveyance		778,665	3,135
Office Stationary		356,909	39,935
Postage & Courier exp.		11,600	105,212
Repairs & Maintenance		147,760	1,261,477
Telephone, Mobile & Internet Bill		389,284	15,400
Survey Exp.		7,089,766	56,930
Misc. Expenses		56,980	551,670
Office Exp.		210,641	27,649
Survey Compensation Exp.		3,086,179	138,327
Utility Bill		102,301	40,181
Entertainment		511,810	40,000
Bank Charge & Commission		148,670	
Legal Fee		148,000	
Audit Fees		50,000	10,000
Depreciation Exp		694,612	
Total Expenses		34,891,621	10,091,510
Excess of income over expenditure	e	(23,753,878)	(2,977,144)
O AFOUR			1 110

Signed in terms of our separete report of even date.

Date: September 06, 2022

Finance Secretary

Place : Dhaka

Hafiz Ahmed & Co Chartered Accountants



MOMODA FOUNDATION Receipts & Payments Accounts For the year ended 30 June 2022

Particulars	Notes	Amount Of Taka	Amount Of Taka
	Notes	2022	2021
Receipts			
Opening Balance Cash in hand & Bar	ık	23,067,186	22,708,789
Foreign Donation Received		11,137,743	7,114,366
Loan from Finance Secretary		1,150,000	2,517,082
FDR Encash		-	2,000,000
FDR Interest Income		-	85,555
Total Receipts		35,354,929	34,425,792
Payments			
Salary & Bonus		6,143,872	6,792,682
Office Rent		772,200	702,000
Fund Return		10,251,728	
Field Advance		3,940,644	
Travelling & Conveyance		778,665	210,450
Office Stationary		356,909	96,462
Postage & Courier exp.		11,600	3,135
Repairs & Maintenance		147,760	39,935
Telephone, Mobile & Internet Bill		389,284	105,212
Survey Exp.		7,089,766	1,261,477
Misc. Expenses		56,980	15,400
Office Exp.		210,641	56,930
Survey Compensation Exp.		3,086,179	551,670
Utility Bill		102,301	27,649
Entertainment		511,810	138,327
Bank Charge & Commission		148,670	40,181
Legal Fee		148,000	40,000
Audit Fees		50,000	10,000
Tax Deduction Against FDR		-	8,555
		34,197,008	10,100,065
Depreciation			1,258,541
Total		34,197,008	11,358,606
Closing Balance:			
Cash in hand		246,432	12,210,726
Cash at Bank		, , ,	,,
BRAC Bank Ltd. A/C	C#2001	216,876	10,856,460
Advane		694,613	-,,
Total Payments		35,354,929	34,425,792
,		, , , , , ,	,,



Hafiz Ahamed Co Chartered Accountants

MOMODA FOUNDATION Notes to the Financial Statements

For the year ended 30 June 2022

Amount In Taka	Amount In Taka	
2022	2021	

Note: 03 General Fund

Opening Balance Add: FDR Interest Net income

Excess Income over Expenditure

Unutilized Fund

Opening Balance Add: Fund Receive

Excess Income over Expenditure

Accounts Receivable

Advance, Deposit & Prepayments

Opening Balance Add: Received

Less Advance adjusted

2,849,800	5,749,944
-	77,000
	(2.977.144)

2,849,800	2,849,800

	23,775,049	23,775,049
	11,137,743 34,891,621	
'	606,745	
	627,916	23,775,049

69,600	69,600
694,613	
-	
764,213	69,600







Hafiz Ahamed Co Chartered Accountants

MOMODA FOUNDATION Asset Schedule As on 30 June,2022

			Cost		Data of	Depreciation		w p v	
SL No.	Particulars	Opening Balance	Addition During the Year	Balance as on 30.06.2022	Rate of Dep. (%)	Opening Dep. 01-07-2021	Depreciation during the year	Total Depreciation	W. D. V as on 30.06.2022
1	Furniture & Fixture	1,331,004	-	1,331,004	20%	466,967	172,807	639,775	691,229
2	Electric & Electronics	1,900,750		1,900,750	20%	795,038	221,142	1,016,180	884,570
3	Computer & Printer	2,447,010		2,447,010	20%	1,470,372	195,328	1,665,700	781,310
4	Office Decoration	864,898	-	864,898	20%	338,223	105,335	443,558	421,340
	Total	6,543,662		6,543,662		3,070,600	694,612	3,765,213	2,778,449







Hafiz Ahamed Co Chartered Accountant

MOMODa FOUNDATION

House No-89 , Road No -8/A, Dhanmondi R/A, Dhaka-1209 Ledger

Ledger	Name -	Fund	Received
--------	--------	------	----------

Date	Particulers	Ref	Debit	Credit	Balance
28/10/2021	University of OXFORD	Freelancing	894,888.12		894,888.12
9/11/2021	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	720,759.30		1,615,647.42
16/11/2021	NATIONAL GRADUATE	HFDC	677,347.58		2,292,995.00
25/11/2021	Istitute of Developings	FLFP	154,990.17		2,447,985.17
6/12/2021	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	IPAL	490,716.40		2,938,701.57
19/12/2021	University of OXFORD	Freelancing	869,530.77		3,808,232.34
11/1/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	361,576.47		4,169,808.81
1/2/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	487,822.99		4,657,631.80
9/2/2022	Asian Development Bank	ADB	104,866.65		4,762,498.45
9/2/2022	Asian Development Bank	ADB	104,866.65		4,867,365.10
28/2/2022	Istitute of Developings	FLFP	155,729.19		5,023,094.29
28/2/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	554,348.25		5,577,442.54
21/3/2022	NATIONAL GRADUATE	HFDC	673,477.96		6,250,920.50
23/3/2022	Asian Development Bank	ADB	114,390.16		6,365,310.66
3/4/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	420,661.01		6,785,971.67
27/4/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	340,928.69		7,126,900.36
10/4/2022	Asian Development Bank	ADB	2,173,572.14		9,300,472.50
18/5/2022	Asian Development Bank	ADB	431,874.20		9,732,346.70
22/5/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	264,947.50		9,997,294.20
1/6/2022	University of OXFORD	Freelancing	857,451.14		10,854,745.34
28/6/2022	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	JPAL	282,998.20		11,137,743.54
				-	11,137,743.54
	4	ng Ahm			

